## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1441 WEST LLC,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 56194

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0024096

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$950,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 18th day of February 2011.

**BOARD OF ASSESSMENT APPEALS** 

Voran E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKelle

SEAL SEAL

STATE OF COLORADO DO OF ASSESSICIN APPENDE

2011 FEB 15 AM 10: 26

Petitioner:

1441 WEST, LLC.

State of Colorado

Denver, CO 80203

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

BOARD OF ASSESSMENT APPEALS,

1313 Sherman Street, Room 315

**▲** COURT USE ONLY **▲** 

Docket Number: 56194 County Schedule Number:

R0024096

HAL B. WARREN, #13515

ADAMS COUNTY ATTORNEY

Jennifer M. Wascak, #29457

Deputy County Attorney

4430 S. Adams County Parkway

5<sup>th</sup> Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

STIPULATION (As to Tax Year 2010 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 1441 W. 124th Avenue Westminster, CO
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land \$ 208,067 Improvements \$ 821,933 Total \$ 1,030,000 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 208,067
Improvements	\$ 821,933
Total	\$ 1,030,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2010 for the subject property:

Land	\$ 208,067
Improvements	\$ 741,933
Total	\$ 950,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2010.
  - 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 2, 2011 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 9TH day of February, 2011.

Mike Walter

1st Net Real Estate Services, Inc. 3333 S. Wadsworth Blvd., Suite 200 Lakewood, CO 80227

Telephone: 720-962-5750

Jennifer M. Wascak, #29457

Deputy County Attorney for Respondent

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Gil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 56194