BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56185	
Petitioner:		
HRTC I LLC,		
ν.		
Respondent:		
DOUGLAS COUNTY BOARD OF EQUALIZATION.		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0472415

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,550,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of March 2011.

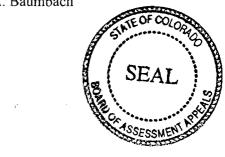
BOARD OF ASSESSMENT APPEALS

KDeninom VDerlines

Diane M. DeVries

Jura a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Cara McKeller	

	STATESSO) : [*]	. 10
22	OF ACCEST.		

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BOARD OF ASSESSMENT APPEALS,	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
HRTC I LLC,	
v .	
Respondent:	
	Docket Number: 56185
DOUGLAS COUNTY BOARD OF	
	Schedule No.: R0472415
EQUALIZATION.	
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103	
Michelle B. Whisler, Reg. No. 30037	
Senior Assistant County Attorney	
Office of the County Attorney	
Douglas County, Colorado	
100 Third Street	
Castle Rock, Colorado 80104	
Phone Number: 303-660-7414	
FAX Number: 303-688-6596	
E-mail: <u>attorney@douglas.co.us</u>	
STIPULATION (As to Tax Year 2010 Actu	iai value)

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 5C-1D-1 Highlands Ranch 141, 6th Amd. 0.358 AM/L.

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010:

Land	\$ 187,134
Improvements	\$1,493,266
Total	\$1,680,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 187,134
Improvements	\$1,387,866
Total	\$1,575,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

Land	\$ 187,134
Improvements	\$1,362,866
Total	\$1,550,000

6. The valuations, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made:

Further review of actual income and expense information warranted an adjustment.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 2871 day of FEBRUALY, 2011.

MIKE WALTER Agent for Petitioner 1st Net Real Estate Services, Inc. 3333 South Wadsworth Blvd., Suite 200 Lakewood, CO 80227 720-962-5750

Docket Number 56185

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ROBERT D. CLARK, #8103 MICHELLE B. WHISLER, #30037 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414