# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VELDKAMP'S REAL ESTATE INC,

٧.

Respondent:

JEFFERSON COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 56178

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 050202

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

**Total Value:** 

\$629,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of July 2011.

**BOARD OF ASSESSMENT APPEALS** 

Dearem Wernes

Diona M. DaVrias

Debra A, Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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STATE OF COLGRADO
D OF ASSESSMENT APPEALS

#### Colorado Board of Assessment Appeals Jefferson County Board of Commissioners STIPULATION

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Docket Number: 56178

VELDKAMPS REAL ESTATE INC

Petitioner,

VS.

JEFFERSON COUNTY BOARD OF COMMISSIONERS

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s):050202.
- 2. This Stipulation pertains to the year(s): 2007 & 2008
- 3. The parties agree that the 2007 & 2008 actual values of the subject property shall be Stipulated Values below:

Schedule Number	<b>BOCC Values</b>	Stipulated Values		Allocation:
050202	\$849,200	\$629,700	Total actual value, with	100%
		\$345,900	allocated to land; and	55%
		\$283,800	allocated to improvements.	45%

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15th of each year.
- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
  - Petitioner(s) agrec(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 050202 for the assessment years covered by this Stipulation.

Petitioner(s)

Ву:

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Petitioner's Attorney

William A. McLain #6941 Higgins, Hopkins, McLain & Roswell, LLC 100 Garfield Street, Suite 300 Denver, CO 80206 Telephone: (303) 987-7140 Jefferson County Board of Commissioners

Ву:

Assistant County Attorney

Title Phone:

: 303.271.8918

Date: \_24 | 2,20|

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