## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WORLD SOLUTIONS LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 56174

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0463524

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

**Total Value:** 

\$6,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of December 2010.

**BOARD OF ASSESSMENT APPEALS** 

Vana E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL SSESSMENT PORTS

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v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street

Castle Rock, Colorado 80104

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Docket Number: 56174

Schedule No.: R0463524

STIPULATION (As to Tax Year 2010 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 4 Citadel Station 6, 6th Amd. 5.42AM/L

- 2. The subject property is classified as Industrial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010:

Land \$1,274,914 Improvements \$5,884,410

Total \$7,159,324

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> Land \$1,274,914 Improvements \$5,884,410 Total \$7,159,324

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

> Land \$1,274,914 \$5,225,086 Improvements

> Total \$6,500,000

- The valuations, as established above, shall be binding only with respect to tax year 6. 2010.
  - 7. Brief narrative as to why the reduction was made:

Reductions were made based on an adjustment recommended by the Abatement Hearing Referee for the 2009 tax year. Because 2010 is the intervening year, the value was adjusted, making it consistent with the 2009 value.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

1\_day of V6C6MB612\_\_\_\_, 2010.

VENTENE LETMAN Agent for Petitioner

Consultus Asset Valuation, Inc. 68 Inverness Lane East, Suite 205 Englewood, CO 80112

303-770-2420

Docket Number 56174

ROBERT D. CLARK, #8103 MICHELLE B. WHISLER, #30037 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY **BOARD OF EQUALIZATION** 100 Third Street

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