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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 56168 |
| Petitioner: RALSTON DEVELOPMENT CORP., v. Respondent: GRAND COUNTY BOARD OF COMMISSIONERS. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R124274+6

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 07/08 actual value of the subject property.
3. The parties agreed that the 07/08 actual value of the subject property should be reduced to:

Total Value: \$3,800,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07/08 actual value of the subject property, as set forth above.

The Grand County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of July 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

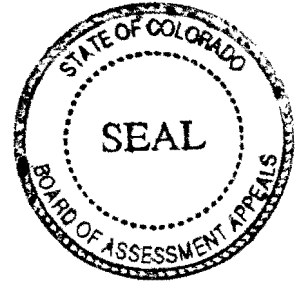
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

CM



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

2011 JUL -6 PM 3:15

Docket Number: 56168

County Schedule Numbers: R124274, R301802, R301803, R301804, R307564, R307566 and R307566

STIPULATION (As to Abatement/Refund for Tax Years 2007/2008)

RALSTON DEVELOPMENT CORP.,

Petitioner,

vs.

GRAND COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax years 2007/2008 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as:

Grand Elk Golf Course 1st Filing Tracts GC1, GC2, GC3; Grand Elk Golf Course 2nd Filing Tracts GC7, GC8, GC9; and Tract B .07 ac Indian Meadows Golf Course (Vacated).


2. The subject properties are classified as Commercial (what type of property).

3. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax years 2007/2008 actual value for the subject properties: \$3,800,000.00 for each year.

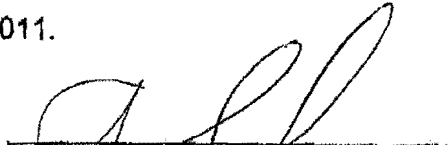
4. The valuation, as established above, shall be binding only with respect to tax years 2007/2008.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 7, 2011 at 8:30 a.m. be vacated.

DATED this 6 day of July 2011.




Petitioner(s) or Agent or Attorney



County Attorney for Respondent,
Board of Commissioners

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County Assessor

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Telephone: 970 725 3117

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