# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**DEV-VIC LTD. LIABILITY COMPANY,** 

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 56152

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0469430+5

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

**Total Value:** \$4,266,343

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of February 2012.

**BOARD OF ASSESSMENT APPEALS** 

Dearem Werlines

xura a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

2012 FEU 10 TT. 2:

## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**DEV-VIC LTD. LIABILITY CO.,** 

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorneys for Respondent:

Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104

Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

Docket Number: 56152

Schedule Nos.: **R0469487**+5

### STIPULATION (As to Tax Year 2010 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
  - 2. The subject properties are classified as Vacant Land property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2010.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2010 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2010.
  - 7. Brief Narrative as to why the reductions were made:

Application of a revised present worth calculation resulted in reductions in value for the subject properties.

8. Both parties agree that the portion of the hearing relating to this Docket, which is scheduled before the Board of Assessment Appeals on April 2, 2012 at 8:30 a.m., should be vacated.

DATED this 7th day of February

JEFFREY J. SCHROEDER, #27482

Attorney for Petitioner VCDS, Inc.

858 Happy Canyon Road, #200

Castle Rock, CO 80108

303-688-6300

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 56152

## **DOCKET NO. 56152**

## ATTACHMENT A

PARCEL#	ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0469487	\$729,948	\$729,948	\$351,727
R0475810	\$656,015	\$656,015	\$317,443
R0469491	\$890,681	\$890,681	\$890,681
R0469492	\$476,325	\$476,325	\$329,422
R0469493	\$1,263,766	\$1,263,766	\$812,830
R0469430	\$1,936,678	\$1,936,678	\$1,564,240