BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ALS AUTO SALES & PARTS, INC.,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56056

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02132-00-017-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$1,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS 2012 2013 200 9:02 STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ALS AUTO SALES & PARTS, INC. Docket Number: Respondent: 56056 **BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER** Schedule Number's: Attorneys for Board of Equalization of the City and County 02132-00-017-000+1 of Denver City Attorney David V. Cooke #34623 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE)

Petitioner, ALS AUTO SALES & PARTS, INC., and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 5240 Columbine Street Denver, Colorado 80216

2. The subject property is classified as commercial real property. 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

02132-00-041-000	Land Improvements Total	\$ \$	793,100.00 400,500.00 1,193,600.00
02132-00-017-000	Land Improvements Total	\$ \$ \$	174,800.00 <u>300.00</u> 175,100.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

02132-00-041-000		•	700 400 00
	Land	\$	793,100.00
	Improvements	\$	<u>400,500.00</u>
	Total	\$	1,193,600.00
02132-00-017-000			
	Land	\$	174,800.00
	Improvements	\$	<u>300.00</u>
	Total	\$	175,100.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

02132-00-041-000		
	Land	\$ 793,100.00
	Improvements	\$ 131,800.00
	Total	\$ 924,900.00
02132-00-017-000		
	Land	\$ 174,800.00
	Improvements	\$ 300.00
	Total	\$ 175,100.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2010.
- 7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the condition as of the assessment date.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 3 of Novele , 2011.

Agent/Attorney/Petitioner

By: Norman H. Wright Esq.

N.H. WRIGHT & ASSOCIATES, LLC

5105 DTC PKWY Ste 325 Greenwood Village, CO 80111 Telephone: (303) 741-6410 By: // //

County of Denver

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