BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SHEA HOMES LIMITED PARTNERSHIP,

ν.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 56049

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0144204+194

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$3,375,468

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of March 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Dura a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

2011 MAR 11 PM 1:25

Petitioner:

SHEA HOMES LIMITED PARTNERSHIP

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457

Deputy County Attorney

4430 S. Adams County Parkway

5th Floor, Suite C5000B Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

▲ COURT USE ONLY **▲**

Docket Number: 56049 Multiple County Schedule Numbers: (As set forth in

Attachment A)

STIPULATION (As to Tax Year 2010 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
 - 2. The subject properties are classified as vacant land properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2010.
- 4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2010 actual values of the subject properties, as shown on Attachment A.

Total 2010 Proposed Value: \$3,375,468 (Referenced in Attachment A)

- 5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2010.
- 6. Brief narrative as to why the reductions were made: reduction to market value.
- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 23, 2011 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 22 day of February, 2011.

Thomas Downey, Jr.

Downey & Murray, LLC.

383 Iverness Parkway, Suite 300

Englewood, CO 80112

Telephone: 303-813-1111

Jennifer Wascak, #29457

Deputy County Attorney for Respondent

4430 S. Adams County Parkway

5th Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Jil Reyes, Assessor

4430 S. Adams County Parkway

Suite C2100

Brighton, CO 80601

Telephone: 720-523-6038

Docket Number: 56049

Shea Homes LP Attachment

Docket # 56049 (2010)

Attachment A

	CBOE	Requested		2010 Stipulated
Parcel #	Value	Value	Filing #	Value
R0144204	\$53,000	\$33,000	1	\$33,000
R0144205	\$53,000	\$33,000	1	\$33,000
R0144208	\$53,000	\$33,000	1	\$33,000
R0144209	\$53,000	\$33,000	1	\$33,000
R0144210	\$53,000	\$33,000	1	\$33,000
R0144686	\$77,000	\$50,000	4	\$50,000
R0144687	\$77,000	\$50,000	4	\$50,000
R0162881	\$81,000	\$50,000	8	\$50,000
R0162876	\$81,000	\$50,000	8	\$50,000
R0162878	\$81,000	\$50,000	8	\$50,000
R0162879	\$81,000	\$50,000	8	\$50,000
R0152875	\$12,604	\$7,455	10	\$12,604
R0152876	\$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604
R0152877	\$12,604	\$7,455 \$7,455	10	
R0152878	•			\$12,604 \$12,604
	\$12,604	\$7,455	10	\$12,604 \$42,604
R0152879	\$12,604 \$12,604	\$7,455	10	\$12,604 \$42,604
R0152880	\$12,604	\$7,455	10	\$12,604
R0152881	\$12,604	\$7,455	10	\$12,604
R0152882	\$12,604	\$7,455	10	\$12,604
R0152883	\$12,604	\$7,455	10	\$12,604
R0152884	\$12,604	\$7,455	10	\$12,604·
R0152885	\$12,604	\$7,455	10	\$12,604
R0152886	\$12,604	\$7,455	10	\$12,604
R0152887	\$12,604	\$7,455	10	\$12,604
R0152888	\$12,604	\$7,455	10	\$12,604
R0152889	\$12,604	\$7,455	10	\$12,604
R0152890	\$12,604	\$7,455	10	\$12,604
R0152891	\$12,604	\$7,455	10	\$12,604
R0152892	\$12,604	\$7,455	10	\$12,604
R0152893	\$12,604	\$7,455	10	\$12,604
R0152894	\$12,604	\$7,455	10	\$12,604
R0152895	\$12,604	\$7,455	10	\$12,604
R0152896	\$12,604	\$7,455	10	\$12,604
R0152897	\$12,604	\$7,455	10	\$12,604
R0152898	\$12,604	\$7,455	10	\$12,604
R0152899	\$12,604	\$7,455	10	\$12,604
R0152900	\$12,604	\$7,455	10	\$12,604
R0152901	\$12,604	\$7,455	10	\$12,604
R0152902	\$12,604	\$7,455	10	\$12,604
R0152903	\$12,604	\$7,455	10	\$12,604
R0152904	\$12,604	\$7,455	10	\$12,604
R0152905	\$12,604	\$7,455	10	\$12,604
R0152906	\$12,604	\$7,455	10	\$12,604
R0152907	\$12,604	\$7,455	10	\$12,604
	\$12,604	7.,100	10	Ψ12,007

	CBOE	Requested		2010 Stipulated
Parcel #	Value	Value	Filing #	Value
R0152909	\$12,604	\$7,455	10	\$12,604
R0152910	\$12,604	\$7,455	10	\$12,604
R0152911	\$12,604	\$7,455	10	\$12,604
R0152912	\$12,604	\$7,455	10	\$12,604
R0152913	\$12,604	\$7,455	10	\$12,604
R0152914	\$12,604	\$7,455	10	\$12,604
R0152915	\$12,604	\$7,455	10	\$12,604
R0152916	\$12,604	\$7,455	10	\$12,604
R0152917	\$12,604	\$7,455	10	\$12,604
R0152918	\$12,604	\$7,455	10	\$12,604
R0152919	\$12,604	\$7,455	10	\$12,604
R0152920	\$12,604	\$7,455	10	\$12,604
R0152921	\$12,604	\$7,455	10	\$12,604
R0152922	\$12,604	\$7,455	10	\$12,604
R0152925	\$12,604	\$7,455	10	\$12,604
R0152926	\$12,604	\$7,455	10	\$12,604
R0152927	\$12,604	\$7,455	10	\$12,604
R0152928	\$12,604	\$7,455	10	\$12,604
R0152929	\$12,604	\$7,455	10	\$12,604
R0152930	\$12,604	\$7,455	10	\$12,604
R0152931	\$12,604	\$7,455	10	\$12,604
R0152998	\$12,604	\$7,455 \$7,455	10	\$12,604
R0152999	\$12,604	\$7,455	10	\$12,604 \$12,604
R0153000	\$12,604	\$7,455	10	\$12,604
R0153001	\$12,604	\$7,455	10	\$12,604 \$12,604
R0153002	\$12,604	\$7,455	10	\$12,60 4 \$12,60 4
R0153003	\$12,604	\$7,455	10	\$12,60 4 \$12,604
R0153004	\$12,604	\$7,455 \$7,455	10	\$12,60 4 \$12,604
R0153005	\$12,604	\$7,455	10	\$12,604 \$12,604
R0153006	\$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604
R0153007	\$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604
R0153008	\$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604
R0153009	\$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604
R0153010	\$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604
R0153010	\$12,604	\$7,455 \$7,455	10	
R0153012	\$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604~
R0153012	\$12,604 \$12,604	\$7,455 \$7,455	10	
R0153014	\$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604
R0153015	\$12,604 \$12,604			\$12,604 \$12,604
R0153016	\$12,604 \$12,604	\$7,455 \$7,455	10 10	\$12,604 \$12,604
R0153017		\$7,455	10	\$12,604 \$12,604
R0153017 R0153018	\$12,604 \$12,604	\$7,455 \$7,455	10 10	\$12,604 \$12,604
R0153018		\$7,455 \$7,455	10 10	\$12,604 \$12,604
	\$12,604 \$12,604	\$7,455 \$7,455	10 10	\$12,604 \$12,604
R0153020	\$12,604 \$12,604	\$7,455 \$7,455	10	\$12,604 \$12,604
R0153021	\$12,604 \$12,604	\$7,455	10	\$12,604 \$12,604
R0153022	\$12,604 \$12,604	\$7,455	10	\$12,604°
R0153023	\$12,604 \$42,604	\$7,455	10	\$12,604
R0153030	\$12,604	\$7,455	10	\$12,604
R0153031	\$12,604	\$7,455	10	\$12,604

	CBOE	Requested		2010 Stipulated
Parcel #	Value	Value	Filing #	Value
R0153032	\$12,604	\$7,455	10	\$12,604
R0153033	\$12,604	\$7,455	10	\$12,604
R0153034	\$12,604	\$7,455	10	\$12,604
R0153035	\$12,604	\$7,455	10	\$12,604
R0153036	\$12,604	\$7,455	10	\$12,604
R0153037	\$12,604	\$7,455	10	\$12,604
R0153052	\$12,604	\$7,455	10	\$12,604
R0153053	\$12,604	\$7,455	10	\$12,604
R0153054	\$12,604	\$7,455	10	\$12,604
R0153055	\$12,604	\$7,455	10	\$12,604
R0168077	\$21,006	\$5,256	19	\$5,256
R0168078	\$21,006	\$5,256	19	\$5,256
R0168079	\$21,006	\$5,256	19	\$5,256
R0168080	\$21,006	\$5,256	19	\$5,256
R0168081	\$21,006	\$5,256	19	\$5,256
R0168082	\$21,006	\$5,256	19	\$5,256
R0168083	\$21,006	\$5,256	19	\$5,256
R0168084	\$21,006	\$5,256	19	\$5,256
R0168085	\$21,006	\$5,256	19	\$5,256
R0168086	\$21,006	\$5,256	19	\$5,256 \$5,256
R0168087	\$21,006 \$21,006	\$5,256 \$5,256	19	\$5,256 \$5,256
R0168129	\$90,000	-	19	
R0168138		\$12,594 \$13,504		\$21,006 \$24,006
R0168139	\$21,006 \$31,006	\$12,594 \$12,504	19 10	\$21,006
	\$21,006 \$24,006	\$12,594 \$12,504	19	\$21,006
R0168140	\$21,006 \$24,006	\$12,594 \$42,504	19	\$21,006
R0168141	\$21,006	\$12,594 \$12,594	19	\$21,006
R0168142	\$21,006	\$12,594	19	\$21,006
R0168143	\$21,006	\$12,594	19	\$21,006
R0168144	\$21,006	\$12,594	19	\$21,006
R0168145	\$21,006	\$12,594	19	\$21,006
R0168146	\$21,006	\$12,594	19	\$21,006~
R0168147	\$21,006	\$12,594	19	\$21,006
R0168148	\$21,006	\$12,594	19	\$21,006
R0168149	\$21,006	\$12,594	19	\$21,006
R0168150	\$21,006	\$12,594	19	\$21,006
R0168151	\$21,006	\$12,594	19	\$21,006
R0168152	\$21,006	\$12,594	19	\$21,006
R0168153	\$21,006	\$12,594	19	\$21,006
R0168154	\$21,006	\$12,594	19	\$21,006
R0168155	\$21,006	\$12,594	19	\$21,006
R0168156	\$21,006	\$12,594	19	\$21,006 ⁻
R0168157	\$21,006	\$12,594	19	\$21,006
R0168158	\$21,006	\$12,594	19	\$21,006
R0168159	\$21,006	\$12,594	19	\$21,006
R0168160	\$21,006	\$12,594	19	\$21,006
R0168161	\$21,006	\$12,594	19	\$21,006
R0168162	\$21,006	\$12,594	19	\$21,006
R0168163	\$21,006	\$12,594	19	\$21,006
R0168164	\$21,006	\$12,594	19	\$21,006

	CBOE	Requested		2010 Stipulated
Parcel #	Value	Value	Filing #	Value
R0168165	\$21,006	\$12,594	19	\$21,006
R0168166	\$21,006	\$12,594	19	\$21,006
R0168167	\$21,006	\$12,594	19	\$21,006
R0168168	\$21,006	\$12,594	19	\$21,006
R0168169	\$21,006	\$12,594	19	\$21,006
R0168170	\$21,006	\$12,594	19	\$21,006
R0168174	\$21,006	\$12,594	19	\$21,006
R0168175	\$21,006	\$12,594	19	\$21,006
R0168180	\$21,006	\$12,594	19	\$21,006
R0168181	\$21,006	\$12,594	19	\$21,006
R0168182	\$21,006	\$12,594	19	\$21,006
R0168183	\$21,006	\$12,594	19	\$21,006-
R0168184	\$21,006	\$12,594	19	\$21,006
R0168185	\$21,006	\$12,594	19	\$21,006
R0168186	\$21,006	\$12,594	19	\$21,006
R0168187	\$21,006	\$12,594	19	\$21,006
R0168188	\$21,006	\$12,594	19	\$21,006
R0168189	\$21,006	\$12,594	19	\$21,006
R0168190	\$21,006	\$12,594	19	\$21,006
R0168191	\$21,006	\$12,594	19	\$21,006
R0168192	\$21,006	\$12,594	19	\$21,006
R0168193	\$21,006	\$12,594	19	\$21,006
R0168194	\$21,006	\$12,594	19	\$21,006
R0168195	\$21,006	\$12,594	19	\$21,006
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R0168200	\$21,006	\$12,594	19	\$21,006
R0168201	\$21,006	\$12,594	19	\$21,006
R0168202	\$21,006	\$12,594	19	\$21,006
R0168203	\$21,006	\$12,594	19	\$21,006~
R0168204	\$21,006	\$12,594	19	\$21,006
R0168205	\$21,006	\$12,594	19	\$21,006
R0168206	\$21,006	\$12,594	19	\$21,006
R0168207	\$21,006	\$12,594	19	\$21,006
R0168208	\$21,006	\$12,594	19	\$21,006
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R0168210	\$21,006	\$12,594	19	\$21,006
R0168211	\$21,006	\$12,594	19	\$21,006
R0168212	\$21,006	\$12,594	19	\$21,006
R0168213	\$21,006	\$12,594	19	\$21,006
R0168214	\$21,006	\$12,594	19	\$21,006
R0168215	\$21,006	\$12,594	19	\$21,006
R0168216	\$21,006	\$12,594	19	\$21,006
R0168217	\$21,006	\$12,594	19	\$21,006
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R0168218	\$21,006	\$12,594	19	\$21.006
R0168218 R0168219	\$21,006 \$21,006	\$12,594 \$12,594	19 19	\$21,006 \$21,006

	CBOE	Requested		2010 Stipulated
Parcel #	Value	Value	Filing #	Value
R0168221	\$21,006	\$12,594	19	\$21,006
R0168222	\$21,006	\$12,594	19	\$21,006
R0168223	\$21,006	\$12,594	19	\$21,006
Totals:	\$3 895 712	\$2 223 651	-	\$3 375 468