

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 56012
Petitioner: WATERPARK II & III L.L.C., v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-26-3-24-006+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$16,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of September 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO
STATE OF COLORADO BOARD OF ASSESSMENT APPEALS
DOCKET NUMBER 56012

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STIPULATION (As To Tax Year 2010 Actual Value)

WATERPARK II & III, LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 2530 AND 2550 South Parker Road, County Schedule Numbers: 1973-26-3-24-006 and 1973-26-3-24-007.

A brief narrative as to why the reduction was made: Applied 2009 value after final appeal.


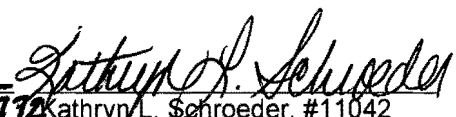

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
1973-26-3-24-006		(2010)	
Land	\$1,456,648	Land	\$1,456,648
Improvements	\$7,843,352	Improvements	\$7,193,352
Personal	\$0	Personal	\$0
Total	\$9,300,000	Total	\$8,650,000
ORIGINAL VALUE		NEW VALUE	
1973-26-3-24-007		(2010)	
Land	\$1,410,992	Land	\$1,410,992
Improvements	\$7,089,008	Improvements	\$6,439,008
Personal	\$0	Personal	\$0
Total	\$8,500,000	Total	\$7,850,000
Total	\$17,800,000		\$16,500,000

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 5th day of AUGUST 2011.

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