

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 56011</b>
Petitioner: <b>ARSENAULT INVESTMENTS-SUMMIT LLC,</b>  v. Respondent: <b>ADAMS COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R0178862+3**  
     **Category: Valuation      Property Type: Residential**
  
2. Petitioner is protesting the 2010 actual value of the subject property.
  
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:  
     **Total Value:            \$10,500,000**  
     (Reference Attached Stipulation)
  
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 18th day of May 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

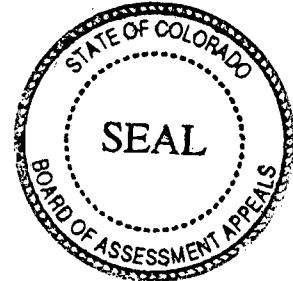
\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*CM*  
\_\_\_\_\_  
Cara McKeller



<b>BOARD OF ASSESSMENT APPEALS,</b> <b>State of Colorado</b> 1313 Sherman Street, Room 315 Denver, CO 80203	STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2011 MAY 16 AM 8:45
<b>Petitioner:</b> ARSENAULT INVESTMENTS-SUMMIT LLC  <b>Respondent:</b> ADAMS COUNTY BOARD OF EQUALIZATION.	<b>▲ COURT USE ONLY ▲</b>
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 4430 S. Adams County Parkway 5 <sup>th</sup> Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114	Docket Number: 56011 Multiple County Account Numbers: (As set forth in Attachment A)
<b>STIPULATION (As to Tax Year 2010 Actual Value)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as multi-family residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2010.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2010 actual values of the subject properties, as shown on Attachment A.

**Total 2010 Proposed Value: \$10,500,000**  
**(Referenced in Attachment A)**

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2010.

6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 9, 2011 be vacated; or a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

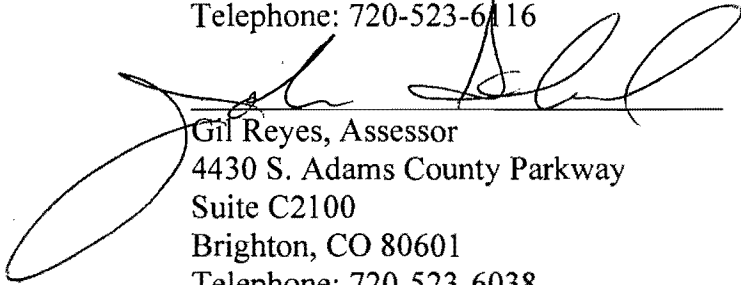
Dated this 10TH day of ~~April~~<sup>MAY</sup>, 2011.



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Suite C2100  
Brighton, CO 80601  
Telephone: 720-523-6038

Docket Number: 56011

ATTACHMENT A

**Account Number: R0178862**

Old Value:	
Land:	\$932,348
Improvements:	\$7,281,605
Total:	\$8,213,953
New Value:	
Land:	\$932,348
Improvements:	\$5,960,670
Total:	\$6,893,018

**Account Number: R0178863**

Old Value:	
Land:	\$1,232,536
Improvements:	\$3,057,387
Total:	\$4,289,923
New Value:	
Land:	\$1,232,536
Improvements:	\$2,373,946
Total:	\$3,606,482

**Account Number: R0178864**

Old Value:	
Land:	\$450
Improvements:	\$0
Total:	\$450
New Value:	
Land:	\$450
Improvements:	\$0
Total:	\$450

**Account Number: R0178864**

Old Value:	
Land:	\$50
Improvements:	\$0
Total:	\$50
New Value:	
Land:	\$50
Improvements:	\$0
Total:	\$50

**TOTAL NEW VALUE OF ACCOUNTS = \$10,500,000**