# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

-

Petitioner:

MAZIN INVESTMENTS LLC,

ν.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 55994

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06174-07-101-000

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

**Total Value:** 

\$809,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of December 2011.

**BOARD OF ASSESSMENT APPEALS** 

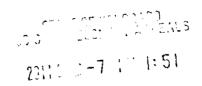
Mariem Werline

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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Schedule Number:

BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

**MAZIN INVESTMENTS LLC** 

v. Docket Number:

Respondent: 55994

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County 06174-07-101-000

of Denver

City Attorney

Charles T. Solomon #26873

Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2010 ACTUAL VALUE)

Petitioner, MAZIN INVESTMENTS LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

855-85 S. Oneida Street Denver, Colorado 80224

- 2. The subject property is classified as commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2010.

Land \$ 317,600.00 | Improvements \$ 634,200.00 | Total \$ 951,800.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 317,600.00 Improvements \$ 634,200.00 Total \$ 951,800.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2010.

Land \$ 317,600.00 Improvements \$ 491,700.00 Total \$ 809,300.00

See breakdown below

- 6. The valuations, as established above, shall be binding only with respect to tax year 2010.
  - 7. Brief narrative as to why the reduction was made:

The recognition of functional and physical aspects resulted in a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this _5th day of	December , 2011.
Agent/Attorney/Petitioner  By:	Board of Equalization of the City and County of Denver
Neil B. Oberfield #16992 Greenberg Traurig 1200 17 <sup>th</sup> Street, Suite 2400 Denver, CO 80202 Telephone: (303) 685-7412	Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 55994

#### ATTACHMENT TO BOAA 2010-#55994

### TOTAL

Old Land:	\$317,600	New Land:	\$317,600	Chg. Land:	\$0
Old Imps:	\$634,200	New Imps:	\$491,700	Chg. Imps:	-\$142,500
Total:	\$951,800	Total:	\$809,300	Total:	-\$142,500
•		Commercial/	Industrial - 29%		
Old Land:	\$279,500	New Land:	\$279,500	Chg. Land:	\$0
Old imps:	\$424,100	New Imps:	\$354,800	Chg. Imps:	-\$69,300
Total:	\$703,600	Total:	\$634,300	Total:	-\$69,300
		Residential/Ap	partment - 7,96%		
Old Land:	\$38,100	New Land:	\$38,100	Chg. Land:	\$0
Old Imps:	<u>\$210,</u> 100	New Imps:	\$136,900	Chg. Imps:	-\$73,200
Total:	\$248,200	Total:	\$175,000	Total:	-\$73,200