BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KIM MAGNESS MARTIAL TRUST,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 55977

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-08-3-01-010

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$7,730,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of December 2011.

BOARD OF ASSESSMENT APPEALS

Wearen Werlings

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS DOF AS CONTRACTOR APPEALS

DOCKET NUMBER 55977

2011 CEC 13 FW 1: 30

STIPULATION (As To Tax Year 2010 Actual Value)

KIM MAGNESS MARITAL TRUST

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 6301 Plateau Dr., County Schedule Number 2075-08-3-01-010.

A brief narrative as to why the reduction was made: Applied 2009 value after final appeal.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2010)	
Land	\$1,374,000	Land	\$1,374,000
Improvements	\$6,964,700	Improvements	\$6,356,000
Personal	\$0	Personal	\$0
Total	\$8,338,700	Total	\$7,730,000

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 17th day of November 2011.

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Kathryn L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization

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Arapahoe County Assessor

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