BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55961
Petitioner: RALSTON DEVELOPMENT CORP.,	
v. Respondent:	
GRAND COUNTY BOARD OF EQUALIZATION.	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R124274+6

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$3,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Grand County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of July 2011.

### **BOARD OF ASSESSMENT APPEALS**

Waren Derlies Diane M. DeVries Sulra a Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

STATE OF COLORADO BD OF ASSESSMENT APPEALS

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Docket Number: <u>55961</u> County Schedule Numbers: <u>R124274</u>, <u>R301802</u>, <u>R301803</u>, <u>R301804</u>, <u>R307564</u>, <u>R307565</u> and <u>R307566</u>

STIPULATION (As to Tax Year 2010 Actual Value)

#### RALSTON DEVELOPMENT CORP.,

Petitioner,

VS,

GRAND COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as:

Grand Elk Golf Course 1<sup>st</sup> Filing Tracts GC1, GC2, GC3; Grand Elk Golf Course 2<sup>nd</sup> Filing Tracts GC7, GC8, GC9; and Tract B .07 ac Indian Meadows Golf Course (Vacated).

The subject properties are classified as <u>Commercial</u> (what type of property).

3. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the tax year <u>2010</u> actual values for the subject properties: <u>\$3,800,000,00</u>.

4. The valuation, as established above, shall be binding only with respect to tax year 2010.

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5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 7, 2011 at 8:30 a.m. be vacated.

DATED this 6 day of July 2011.

Petitioner(s) or Agent or Attorney

John K. Dorwart, Esg. 1535 South Grant Street

Telephone: 303 907 7648

Denver, CO 80210

Address:

E

County Attorney for Respondent, Board of Commissioners

Address: Grand County Attorney P.O. Box 264 Hot Sulphur Springs, CO 80451 Telephone: 970 725 3347

lan **County Assessor** 

Address: <u>County Assessor</u> <u>P.O. Box 302</u> <u>Hot Sulphur Springs, CO 80451</u> <u>Telephone: 970 725 3117</u>

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