

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 55904</b>
Petitioner: <b>ASPENSKIING COMPANY,</b>  v.  Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R020218**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:  

**Total Value:            \$36,900,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 18th day of July 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

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Diane M. DeVries

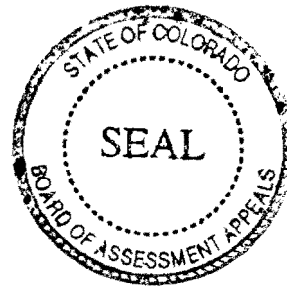
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*Cara*

\_\_\_\_\_  
Cara McKeller



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**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number R020218  
2010 Docket Number 55904

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**STIPULATION (As To Tax Year 2010 Actual Value)**

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Aspen Skiing Company LLC,

Petitioner,

v:

Pitkin County Board of Equalization,

Respondent.

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Petitioner, Aspen Skiing Company LLC, and Respondent Pitkin County Board of County Commissioners hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Limelight subdivision/PUD, North Parcel, and is identified as Parcel No. 2737 073 42 048 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2010:

Commercial Land:	\$ 20,304,400
Commercial Improvements:	\$ 30,386,100
<b>Total:</b>	<b>\$ 50,690,500</b>

3. After a timely appeal to the Pitkin County Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial Land: \$ 20,000,000  
Commercial Improvements: \$ 19,000,000  
Total: \$ 39,000,000

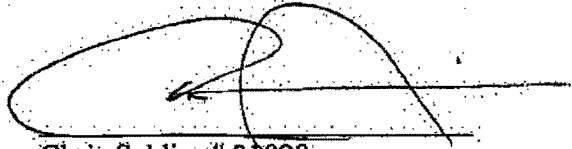
4. After further review and negotiation, the Pitkin County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

Commercial Land: \$ 20,000,000  
Commercial Improvements: \$ 16,900,000  
Total: \$ 36,900,000

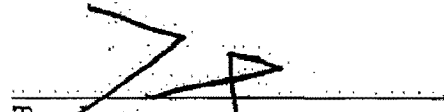
5. The valuation, as established above, shall be binding with respect to tax year 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 11<sup>th</sup> day of July, 2011.



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ATTORNEY FOR RESPONDENT  
PITKIN COUNTY BOARD  
OF EQUALIZATION



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Agent for Petitioner