BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55898
Petitioner: DAVID A. AND LOUISE A. GITLITZ,	
v.	
Respondent:	
PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R013894

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$19,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of November 2010.

### **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

n E. Hart Alra Q. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

STATE OF COLORADO

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#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R013894 2009 Docket Number 51943 2010 Docket Number 55898

#### STIPULATION (As To Tax Year 2009/2010 Actual Value)

Gitlitz, David A. & Louise A.,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Gitlitz, David A. & Louise A., and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax years 2009 and 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Gitlitz Lot Split Lot: 1, and is identified as Parcel No. 2737-063-11-001 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax years 2009/2010:

Residential Land:	\$ 12,500,000
Residential Improvements:	\$ 8,722,800
Total:	\$ 21,222,800

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:	\$ 12,500,000
Residential Improvements:	<u>\$ 8,722,800</u>
Total:	\$ 21,222,800

4. After further review and negotiation, the Petitioner and County Board of Equalization agree to change the following tax year 2009 actual value for the subject property:

Residential Land:	\$ 10,777,200
Residential Improvements:	\$ 8,722,800
Total:	\$ 19,500,000

5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this day of November, 2010.

Chris Seldin, # 31928 Pitkin County Attorney 530 East Main Street, Suite 302 Aspen, Colorado 81611 (970)920-5190

ATTORNEY FOR RESPONDENT PITKIN COUNTY BOARD OF EQUALIZATION

Barry & Holotete

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Tom Isaac Pitkin County Assessor 506 Bast Main Street, Suite 202 Aspen, Colorado 81611 (970)920-5160