

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number R013894
2009 Docket Number 51943
2010 Docket Number 55898

STIPULATION (As To Tax Year 2009/2010 Actual Value)

Gitlitz, David A. & Louise A.,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, Gitlitz, David A. & Louise A., and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax years 2009 and 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Gitlitz Lot Split Lot: 1, and is identified as Parcel No. 2737-063-11-001 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax years 2009/2010:

Residential Land:	\$ 12,500,000
Residential Improvements:	\$ 8,722,800
Total:	\$ 21,222,800

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Residential Land:	\$ 12,500,000
Residential Improvements:	\$ 8,722,800
Total:	\$ 21,222,800

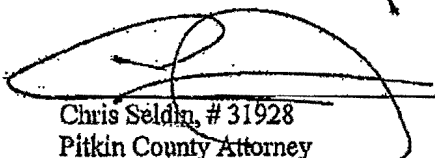
4. After further review and negotiation, the Petitioner and County Board of Equalization agree to change the following tax year 2009 actual value for the subject property:

Residential Land:	\$ 10,777,200
Residential Improvements:	\$ 8,722,800
Total:	\$ 19,500,000


5. The valuation, as established above, shall be binding with respect to tax year 2009 and 2010.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 11th day of November, 2010.

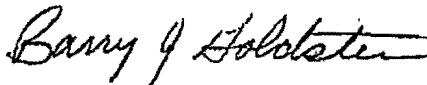


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OF EQUALIZATION



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