BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DOVE VALLEY BUSINESS CENTER, LLLP,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 55840

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-36-1-10-002+1

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$634,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of October 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 55840**

STATE OF COLORADO
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STIPULATION (As To Tax Year 2010 Actual Value)

DOVE VALLEY BUSINESS CENTER, LLLP

Petitioners.

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: 7852 S. Wheeling Ct. and 7760 S. Wheeling Ct., County Schedule Numbers: 2075-36-1-10-002 and 2075-36-1-10-005.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2075-36-1-10-002		(2010)	
Land	\$529,254	Land	\$396,940
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$529,254	Total	\$396,940
ORIGINAL VALUE		NEW VALUE	
2075-36-1-10-005		(2010)	
Land	\$284,472	Land	\$237,060
Improvements	\$0	Improvements	\$0
Personal	\$0	Personal	\$0
Total	\$284,472	Total	\$237,060
Total	\$813,726	Total	\$634,000

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 4th day of October

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