BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55838
Petitioner:	
Q N D INVESTMENT CO.,	
V.	
Respondent:	
EL PASO COUNTY BOARD OF EQUALIZATION.	,
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ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64022-18-006

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of January 2011.

BOARD OF ASSESSMENT APPEALS

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Karen E. Hart

Julia a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO STATE OF COLORADO 2011 JAN 20 PH 12: 11

Docket Number: **55838** Single County Schedule Number: **64022-18-006**

STIPULATION (As to Tax Year 2010 Actual Value)

QND Investment Co

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2010** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

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2. The subject property is classified as **Commercial Office** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land:	\$165,512.00
Improvements:	\$369,488.00
Total:	\$535,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$165,512.00
Improvements:	\$369,488.00
Total:	\$535,000.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2010** actual value for the subject property:

Land:	\$165,512.00
Improvements:	\$284,488.00
Total:	\$450,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2010.
- 7. Brief narrative as to why the reduction was made:

Owner's actual income supports a reduction in actual value for 2010.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **February 3, 2011** at **8:30 AM**

be vacated; or, ____ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 4th day of January, 2011 County Attorney for Respondent,

By: **RE Taxes**/LLC Robert B Hoff, agent for petitioner

Colorado Springs, CO 80907

Address: 4445 Northpark Drive

County Attorney for Respondent Board of Equalization

Address: 27 East Vermijo Colorado Springs, CO 80903

Telephone: (71 -6485

County Assessor

Address: 27 East Vermijo Colorado Springs, CO 80903

Telephone: (719) 520-6605

Telephone:

Docket Number: **55838** StipCnty.mst

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