

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55831
Petitioner: FEDERAL EXPRESS CORPORATION, v. Respondent: PTA PROPERTY TAX ADMINISTRATOR.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: FILE NO. AL020

Category: Valuation Property Type: State Assessed
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$52,711,600

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The PTA County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of February 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

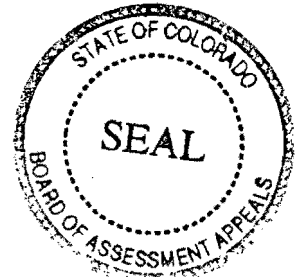
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CJK

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
2010 Docket Number 55831
Division of Property Taxation Schedule Number AL020**

STIPULATION AND JOINT MOTION FOR ORDER

FEDERAL EXPRESS CORPORATION

Petitioner,

vs.

PROPERTY TAX ADMINISTRATOR,

Respondent.

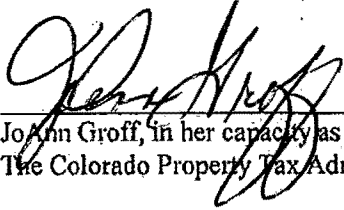
Petitioner, Federal Express Corporation, and Respondent, Property Tax Administrator, hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2010 is \$52,711,600, with an assessed value of \$15,286,400. Petitioner and Respondent agree that the foregoing valuation and agreement to assessed value resolves all issues related to Petitioner's property tax appeal for 2010.

The parties agree that this valuation applies to tax year 2010 only, and that the 2010 stipulated valuation shall not affect the valuation of the subject property in the future. The parties request that the Board of Assessment Appeals enter an Order approving the stipulation to the actual value and assessed value assigned to this property for tax year 2010, as indicated above.

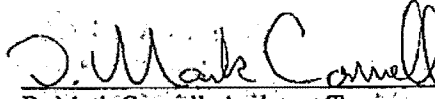
The parties agree to jointly ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs and fees in connection with this matter.

The parties agree that a facsimile, photocopy, or executed electronic copy of this stipulation shall be as effective as the original.

Agreed and submitted this 16 day of Feb., 2012.



JoAnn Groff, in her capacity as
The Colorado Property Tax Administrator

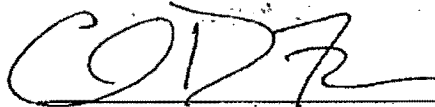


D. Mark Connell, Assistant Treasurer
Federal Express Corporation



Robert H. Dodd, Jr. #27869
Assistant Attorney General
Business and Licensing Section
1525 Sherman Street, 5th Floor
Denver, CO 80203

ATTORNEY FOR RESPONDENT
PROPERTY TAX ADMINISTRATOR



Christopher D. Freeman, Esq.
Rothgerber Johnson & Lyons LLP | One
Tabor Center, Suite 3000 |
1200 Seventeenth Street | Denver, CO
80202 |

ATTORNEY FOR PETITIONER
FEDERAL EXPRESS CORPORATION