# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ACC GATEWAY LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 55757

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-13-4-22-001+4

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$2,119,080

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of November 2010.

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 55757

STATE OF COLORADO PO OF ASJESSILINI APPEALS

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### STIPULATION (As To Tax Year 2010 Actual Value)

#### **ACC GATEWAY LLC**

Petitioners,

vs.

#### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

**ORIGINAL VALUE** 

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 13701 East Mississippi Avenue #100; #200; #210; #320; #380, County Schedule Numbers: 1973-13-4-22-001/002/003/008/011.

**NEW VALUE** 

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAD VALUE		INEW VALUE	
1973-13-4-22-001		(2010)	
Land	<b>\$116,690</b> -	Land	\$116,690
Improvements	\$126,983	Improvements	\$55,150
Personal	\$0	Personal	\$0
Total	\$243,673	Total	\$171,840
ORIGINAL VALUE		NEW VALUE	
1973-13-4-22-002	•	(2010)	•
Land	\$943,530	Land	\$943,530
Improvements	\$549,353	Improvements	\$443,550
Personal	\$0	Personal	\$0
Total	\$1,492,883	Total	\$1,387,080
ORIGINAL VALUE		NEW VALUE	
1973-13-4-22-003		(2010)	
Land	\$85,890	Land	\$85,890
Improvements	\$93,833	Improvements	\$40,590
Personal	\$0	Personal	\$0
Total	\$179,723	Total	\$126,480
ORIGINAL VALUE		NEW VALUE	
Land	\$236.880		\$236,880
Improvements	\$258,090	Improvements	\$111,600
,	\$236,880 \$258,090	NEW VALUE (2010) Land Improvements	

Personal	\$0	Personal	\$0
Total	\$494,970	Total	\$348,480
ORIGINAL VALUE		NEW VALUE	•
1973-13-4-22-011		(2010)	
Land	\$57,855	Land	\$57,855
Improvements	\$63,109	Improvements	\$27,345
Personal	\$0	Personal	\$0
Total	\$120,964	Total	\$85,200
Total ·	\$2,532,213	Total	\$2,119,080

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 22 day of OctoB6/C

Consultus Asset Valuation
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Kathryn L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

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Corbin Sakdol

Arapahoe County Assessor

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