BOARD OF ASSESSMENT APPEALS,	Docket Number: 55672		
STATE OF COLORADO			
1313 Sherman Street, Room 315			
Denver, Colorado 80203	_		
Petitioner:			
KIRSH HOLDINGS LLC,			
V.			
Respondent:			
ARAPAHOE COUNTY BOARD OF			
EQUALIZATION.			

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-24-3-26-001

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$975,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of February 2011.

BOARD OF ASSESSMENT APPEALS

Karm & H

Karen E. Hart

Baumbach Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 55672

STATE OF COLORADO

2011 FEB 18 PX 12:21

STIPULATION (As To Tax Year 2010 Actual Value)

KIRSH HOLDINGS, LLC

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2010 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 12625 East Euclid Drive, Unit B, County Schedule Number: 2075-24-3-26-001.

A brief narrative as to why the reduction was made: Extended final 2009 value after appeal.

The parties have agreed that the 2010 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2009)	
Land	\$923,240	Land	\$923,240
Improvements	\$191,760	Improvements	\$52,460
Personal	\$0	Personal	\$0
Total	\$1,115,000	Total	\$975,700

The valuation, as established above, shall be binding only with respect to the tax year 2010.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 13th day of JANVAN 2011.

Elite Property Services, Inc. Tom Keyes 6000 E. Evans Ave., Suite 1-426 Denver, CO 80222

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Kathryn L. Schroeder, #11042 5076 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80166-0001 (303) 795-4639

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Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303) 795-4600