BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

C & J LAND INVESTMENTS LLC,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 55648

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0451197+1

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$1,563,812

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2012.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

2012 JAN - 6 FN 1: 35

Petitioner:

C & J LAND INVESTMENTS LLC

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorneys for Respondent:

Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104

Phone Number: 303-660-7414 FAX Number: 303-688-6596

E-mail: attorney@douglas.co.us

Docket Number: 55648

Schedule Nos.: **R0451197+1**

STIPULATION (As to Tax Year 2010 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Vacant Land property.

- Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2010.
- Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2010 actual values of the subject properties, as also shown on Attachment
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2010.
 - 7. Brief Narrative as to why the reductions were made:

Further review of intervening year sales activity did not merit the reduction of the absorption period by one year which resulted in a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 28, 2011 at 8:30 a.m. be vacated.

day of December, 2011.

TOM RHUE

Agent for Petitioner

Property Tax Reduction Services

-1837 South Nevada, #105

Colorado Springs, CO 80905

719-634-7311

Docket Number 55648

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

DOCKET NO. 55648 ATTACHMENT A

PARCEL#		ASSESSOR VALUES	BOE VALUES	STIPULATED
R0451197	Land	\$1,901,091	\$1,901,091	\$1,400,000
R0485665	Land	\$163,812	\$163,812	\$163,812