BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CORDILLERA GOLF CLUB LLC,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 55635

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R041701+10

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$17,837,860

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of January 2011.

BOARD OF ASSESSMENT APPEALS

Dutra a Baumbach

Voron E Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2011 JAN -7 PM 1: 03

Docket Number:

55635

Multiple County Schedule Numbers: R055657C, R055657R, R063728, R063729, R056171, R047860, R045609, R041701, R040512, R063726, R063723, R056172

STIPULATION (As to Tax Year 2010 Actual Value)

RECEIVED

CORDILLERA GOLF,

JAN 3 2011

Petitioner,

EAGLE COUNTY ATTORNEY

VS.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation with the above-referenced schedule numbers are described as:

Cordillera Golf Courses

- 2. The subject properties are classified as Commercial/Residential.
- 3. The County Assessor originally assigned the following actual value to the subject properties for tax year 2010:

Land \$ 9,815.580.00 Improvements \$ 22,163,390.00 Total \$ 31,978,970.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

Land \$ 9,815.580.00 Improvements \$ 22,163,390.00 Total \$ 31,978,970.00 5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2010 actual value for the subject properties:

Land \$ 9,765,180.00 Improvements \$ 8,072,680.00 Total \$ 17,837,860.00

6. Brief narrative as to why the reduction was made:

The stipulated value was recommended by Assessor's Office and accepted by Petitioner during pre-hearing negotiations.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2010.
 - 8. A hearing has not been scheduled before the Board of Assessment Appeals.

Dated this _

day of

M 2010

Jodi Sulhvan
Duff and Phelps

950 17th Street, Suite 2000

Denver, CO 80202

Christina Hooper

Assistant County Attorney and Attorney for the Board of

Equalization P.O. Box 850

Eagle, Colorado 81631

(970) 328-8685