BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TARAMART PEORIA, INC.,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0137402

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$1,700,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

Docket Number: 55632

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ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

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Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller



| BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 | 2011 HAY 12 Pit 1: 14 |
|---|--|
| Petitioner: TARAMART PEORIA, INC. | |
| Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. | ▲ COURT USE ONLY ▲ Docket Number: 55632 |
| HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 4430 S. Adams County Parkway 5 th Floor, Suite C5000B | County Schedule Number: R0137402 |
| Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114 | |

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: 3202 Peoria Street, Aurora, CO Parcel: 01823-25-2-01-019
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

| Land | \$ 1,246,266 |
|--------------|-----------------|
| Improvements | \$ 545,414 |
| Total | \$ 1,791,680 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | \$ 1,246,266 |
|--------------|-----------------|
| Improvements | \$ 545,414 |
| Total | \$ 1,791,680 |

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2010 for the subject property:

| Land | \$ 1,246,266 |
|--------------|-----------------|
| Improvements | \$ 453,734 |
| Total | \$ 1,700,000 |

6. The valuation, as established above, shall be binding only with respect to tax year 2010.

7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 9, 2011 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this **DTH** day of **MAY** April, 2011.

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Richard S. Gross, Esq. 4649 E. Colfax Avenue Denver, CO 80220 Telephone: 303-333-7744

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Jennifer M. Wascak, #29457 Deputy County Attorney for Respondent 4430 S. Adams County Parkway Suite C5000B Brighton, CO 80601 Telephone: 720-523-6 16

Gil Reyes, Assessor

4430 S. Adams County Parkway Suite C2100 Brighton, CO 80601 Telephone: 720-523-6038

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