BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LOCH V LLC,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 55631

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R064226

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2010 actual value of the subject property.
- 3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value:

\$1,600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dutra a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 2511 2512: 29

Docket Number:

55631

Single County Schedule Number:

R064226

STIPULATION (As to Tax Year 2010 Actual Value)

LOCH V, LLC.,

Petitioner,

VS.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as

000660 W Lionshead Place #386 Subdivision: Lions Square North: 386

- 2. The subject property is classified as Residential
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2010:

Land	\$ 238,430.00
Improvements	\$ 1,748,470.00
Special Purpose Improvements	\$ 1,280.00
Total	\$ 1,988.180.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 238,430.00
Improvements	\$ 1,748,470.00
Special Purpose Improvements	\$ 1,280.00
Total	\$ 1,988,180.00

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

Land	\$ 192,000.00
Improvements	\$ 1,406.970.00
Special Purpose Improvements	\$ 1,030.00
Total	\$ 1,600,000.00

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed between Petitioner and Eagle County during prehearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2010.
- 8. A hearing has been scheduled before the Board of Assessment Appeals for May 2, 2011 at 8:30 a.m. and should be vacated upon the Board's acceptance of this Stipulation Agreement

Dated this // day of Ape 2011.

Kurt Lochmiller

9655 East 25 Ave. 101

Aurora, CO 80010

Diane H. Mauriello

Assistant County Attorney

and Attorney for the Board of

Equalization

P.O. Box 850

Eagle, Colorado 81631

(970) 328-8685