

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55619
Petitioner: FIRSTBANK, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P0415512

Category: Valuation Property Type: Commercial Personal
2. Petitioner is protesting the 2010 actual value of the subject property.
3. The parties agreed that the 2010 actual value of the subject property should be reduced to:

Total Value: \$211,561
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2010 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

CM

Cara McKeller



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**1313 Sherman Street, Room 315
Denver, Colorado 80203

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Petitioner:

FIRSTBANK,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Docket Number: 55619

Schedule No.: P0415512

Attorney for Respondent:

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2010 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described and classified as:

Business Personal Property

2. The County Assessor originally assigned the following actual value on the subject property for tax year 2010:

Personal Property \$218,083

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows;

Personal Property \$218,083

4. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2010 actual value for the subject property:

Personal Property \$211,561

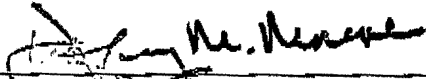
5. The valuations, as established above, shall be binding only with respect to tax year 2010.

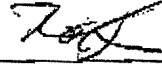
6. Brief narrative as to why the reduction was made:

A physical audit was conducted and it was determined that a correction to the personal property assessment record was necessary and thus resulted in a reduction in value of the personal property.

7. A hearing has not been scheduled before the Board of Assessment Appeals.

DATED this 30 day of September, 2010.


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