BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HIGHLINE VAIL REALTY PARTNERS LLC,

v.

Respondent:

EAGLE COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 55572

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R060812

Category: Abatement Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$4,469,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2010 NOV -1 PH 1: 12

Docket Number:

55572

Single County Schedule Number: R060812

STIPULATION (As to Tax Year 2009 Actual Value)

HIGHLINE VAIL REALTY PARTNERS,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

The property subject to this stipulation is described as

1 Willow Bridge Road One Willow Bridge Road Condominium Unit 37

- 2. The subject property is classified as Residential
- The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land 631,310.00 **Improvements** 4,639,050.00 Total 5,270,360.00

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> Land 631,310.00 4,639,050.00 Improvements Total 5,270,360.00

5. After review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$ 536,330.00 Improvements \$ 3,933,070.00 Total \$ 4,469,400.00

6. Brief narrative as to why the reduction was made:

The stipulated value was agreed upon by Petitioner and Eagle County during prehearing discussions.

- 7. The valuation, as established above, shall be binding only with respect to tax year 2009.
 - 8. A hearing has not been scheduled before the Board of Assessment Appeals.

Dated this 25th day of October, 2010.

HIGHLINE VAIL REALTY PARTNERS

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