BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WOODMAN CENTER 99 LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 55567

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63084-01-029

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$10,153,804

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of August 2010.

BOARD OF ASSESSMENT APPEALS

Sura a. Baumbach

Voron E Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Cara McKeller

STATE OF COLORADO 2018 AUG 17 1711 1: 37

Docket Number: 55567

Single County Schedule Number: 63084-01-029

STIPULATION (As to Abatement/Refund For Tax Year 2009)

Woodmen Center 99 LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2009** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 WOOMEN VALLEY SUB NO 1 COLO SPGS

- 2. The subject property is classified as **Commercial** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2009:

Land:

\$ 3,802,130.00

Improvements:

\$ 6,642,418.00

Total:

\$10,444,548.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

\$ 3,802,130.00

Improvements:

\$ 6,457,115.00

Total:

\$10,259,245.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year **2009** actual value for the subject property:

Land:

\$ 3,802,130.00

Improvements:

\$ 6,351,674.00

Total:

\$10,153,804.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

A portion of the improvements were demolished in 2009

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on at be vacated; or,

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a hearing has not yet been scheduled before the

Board of Assessment Appeals.

DATED this 11th day of August, 20:

Petitioner(s)

By: Licht & Company, Inc.

Board of Commissioners

County Attorney for Respondent,

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Suite 3900

Denver, CO 80237

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County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 55567

StipCnty.Aba