

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55559
Petitioner: VILLAGE GREEN HOLDINGS LLLP, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2130486

Category: Abatement Property Type: Residential
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$4,320,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of February 2011.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

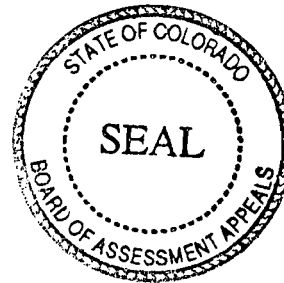
Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

CM

Cara McKeller



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number 55559

Single County Schedule Number R2130486

2011 FEB 11 PM 12:11

STIPULATION (As To Tax Year 2009 Actual Value)

Village Green Holdings LLLP,
Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

~~Respondent~~

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

GR 17534-I PT TRACT B GREELEY PLAZA (PT NE4 12 5 66 WEST GREELEY ANNEX) BEG NW COR NE4 N89D54'E 857.43' S0D06'E 80' TO S LN 10 ST & HWY 34 S0D03'E ALG W LN 26 AVE 886.68' TO TRUE POB S0D03'E 55.45' TH ALG CURVE TO RIGHT (R=970' CHORD S02D40'W 92.03') TH

2. The subject property is classified as Multi-family apartment property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2009:

Land	\$793,960.00
Improvements	\$3,706,040.00
Total	\$4,500,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$793,960.00
Improvements	\$3,706,040.00
Total	\$4,500,000.00

R2130486

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5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land	\$793,960.00
Improvements	\$3,526,040.00
Total	\$4,320,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

The 2009 value was changed based on a review of the actual income and considering a GRM.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 03/10/2011 (date) at 8:30am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 27th day of January, 2011

ML
Petitioner(s) or Attorney
's AGENT

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