BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55506
Petitioner:	
MVT LLC 2,	
V.	
Respondent:	
BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0108535A

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value:\$1,450,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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## **ORDER:**

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of January 2011.

#### **BOARD OF ASSESSMENT APPEALS**

Karen & H

Karen E. Hart

Jubra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKelle



#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 55506

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# Account Number: R0108535

STIPULATION (As To Tax Years 2007 and 2008 Actual Value) PAGE 1 OF 2

### MVT LLC 2

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot 14 Rock Creek Construction Center PUD Address: 1265 Rock Creek Circle, Lafayette CO

- 2. The subject property is classified as commercial improved property.
- 3. The County Assessor assigned the following actual value to the subject property for tax years 2007 and 2008:

Total \$ 1,960,800

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 1,960,800

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the tax years 2007 and 2008 actual value for the subject property:

Total

\$ 1,450,000

Petitioner's Initials 1/18/2011 Date

- 6. The valuation, as established above, shall be binding only with respect to tax years 2007 and 2008.
- 7. Brief narrative as to why the reduction was made:

Parties agree to the stipulated value subsequent to an inspection of the subject property and the production of relevant income and expense statements for the subject property.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 28, 2011, at 08:30, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

\_\_\_\_\_day of \_\_\_\_\_\_ 18 DATED this 2011 Petitioner or Attorn Address: Stevens & Associates \ Inc. 9800 Mt. Pyramid Court, Suite 220 Englewood, CO 80112 Telephone: 303-347-1878

MICHÁEL KOER TJE #21921 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS Boulder County Assessor

By:

SAMUEL M. FORSYTH -Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844