

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 55431</b>
Petitioner: <b>LINCOLN HOUSING PARTNERS LLLP,</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 05101-02-021-021**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2009 actual value of the subject property.
3. The parties agreed that the 2009 actual value of the subject property should be reduced to:  

**Total Value:            \$7,477,200**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22nd day of November 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

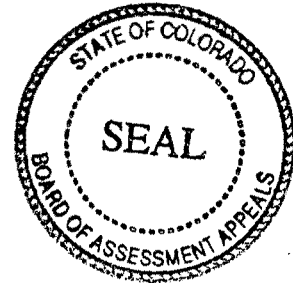
*Debra A. Baumbach*

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*CM*

Cara McKeller



STATE OF COLORADO  
 BOARD OF ASSESSMENT APPEALS  
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<p><b>BOARD OF ASSESSMENT APPEALS</b>  <b>STATE OF COLORADO</b>                  1313 Sherman Street, Room 315                  Denver, Colorado 80203</p>	<p>Docket Number:                  55431</p> <p>Schedule Number:                  05101-02-021-021</p>
<p>Petitioner:  <b>LINCOLN HOUSING PARTNERS LLLP</b></p> <p>v.</p> <p>Respondent:  <b>BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER</b></p>	
<p>Attorneys for Board of Equalization of the City and County of Denver</p> <p>City Attorney</p> <p>Charles T. Solomon #26873                  Assistant City Attorney                  201 West Colfax Avenue, Dept. 1207                  Denver, Colorado 80202                  Telephone: 720-913-3275                  Facsimile: 720-913-3180</p>	
<p align="center"><b>STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)</b></p>	

Petitioner, LINCOLN HOUSING PARTNERS LLLP, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
 501 Lincoln Street  
 Denver, Colorado 80203
2. The subject property is classified as residential property.

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 CITY OF DENVER  
 BOARD OF ASSESSMENT APPEALS

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Land	\$	0.00
Improvements	\$	<u>8,392,100.00</u>
Total	\$	8,392,100.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	0.00
Improvements	\$	<u>8,392,100.00</u>
Total	\$	8,392,100.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land	\$	0.00
Improvements	\$	<u>7,477,200.00</u>
Total	\$	7,477,200.00

6. The valuations, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

Subject property is a 100% subsidized housing project requiring market adjustments through the required DPT EDMA process.

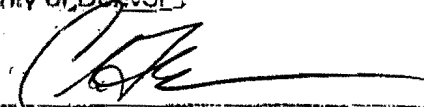
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 10<sup>th</sup> day of November, 2010.

Agent/Attorney/Petitioner

Board of Equalization of the City and County of Denver

By: 

By: 

Greg Evans  
Bridge & Associates  
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