BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203 Docket Number: 55412

Petitioner: KELLY & TALLEY INC.,

v.

Respondent: **DENVER COUNTY BOARD OF**

EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 362-602-000

Category: Abatement Property Type: Commercial Personal

- 2. Petitioner is protesting the 2007 and 2008 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$88,701.00

(Reference attached stipulation)

4. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$85,592.00

(Reference attached stipulation)

5. The Board concurs with the attached Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 and 2008 actual value of the subject property, as set forth in the attached Stipulation.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 9th day of September, 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Cara McKeller

26H ACT 29 E. 8: 27

362-602-000

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

KELLY & TALLEY INC.

Docket Number:

Respondent: 55412

DENVER COUNTY BOARD OF COMMISSIONERS Schedule Number:

Attorneys for Denver County Board of Commissioners

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2007& 2008 ACTUAL VALUES)

Petitioner(s), KELLY & TALLEY INC., and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - At 4500 Washington Street, Denver, Colorado 80216.
- 2. The subject property is classified as business personal property.
- 3. The County Assessor originally assigned the following actual values on the subject property for Tax Years 2007 and 2008.

Tax Year 2007: Tax Year 2008:

Personal Property \$177,402 Personal Property: \$174,293 TOTAL \$177,402 TOTAL \$174,293

4. After appeal to the Board of County Commissioners of the City and County of Denver, the Board of County Commissioners of the City and County of Denver valued the subject property as follows:

Tax Year 2007: Tax Year 2008:

 Personal Property
 \$177,402
 Personal Property:
 \$174,293

 TOTAL
 \$177,402
 TOTAL
 \$174,293

5. After further review and negotiation, the Petitioner and Board of Assessment Appeal of the City and County of Denver agree to the following actual value for the subject property for Tax Years 2007 and 2008.

Tax Year 2007: Tax Year 2008:

Personal Property	\$88,701	Personal Property:	\$85,592
TOTAL	\$88,701	TOTAL	\$85,592

- 6. The valuation, as established above, shall be binding only with respect to Tax Years 2007 and 2008.
 - 7. Brief narrative as to why the reduction was made:

After further review, the Assessor determined the property was overvalued.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this みくげ	day of	August	, 2011.
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Agent/Attorney/Petitioner

By: _____// Tom Keyes

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Denver County Board of Commissioners

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