# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

IDA FISCHER TRUST,

٧.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 55381

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02233-11-005-000A

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

**Total Value:** 

\$145,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of August 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

## STATE OF COLORADO BD OF ASSESSHELL APPEALS

2011 AUS -9 AHTH: 26

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**IDA FISCHER TRUST** 

Docket Number: ٧.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS

Attorneys for Denver County Board of Commissioners

City Attorney

Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202

Telephone: 720-913-3275 Facsimile: 720-913-3180

55381

Schedule Number:

02233-11-005-000

STIPULATION (AS TO TAX YEARS 2007 and 2008 ACTUAL VALUE)

Petitioner, IDA FISCHER TRUST, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 4003 Walnut Street Denver, Colorado

2. The subject property is classified as commercial real property. 3. The County Assessor originally assigned the following actual value on the subject property for tax years 2007 and 2008.

Land	\$ 88,500.00
Improvements	\$ 69,700.00
Total	\$ 158,200.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 88,500.00
Improvements	\$ 69,700.00
Total	\$ 158,200.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax years 2007 and 2008.

Land	\$ 88,500.00
Improvements	\$ 56,500.00
Total	\$ 145,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2007 and 2008.
  - 7. Brief narrative as to why the reduction was made:

The value was adjusted after review of actual income and expense levels.

Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

Agent/Attorney/Petitioner

**Denver County Board of Commissioners** 

Steve Letman

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