BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

4000 BLAKE LLC,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 55380

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02233-11-017-000A

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value: \$160,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of August 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Dutra a Baumbach

Debra A. Baumbach

ED OF ASSESSMENT APPEALS

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BOARD OF EQUALIZATION OF THE CITY AND Schedule Number:

COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEARS 2007 and 2008 ACTUAL VALUE)

Petitioner, 4000 BLAKE LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4000 Blake St Denver, Colorado

The subject property is classified as commercial real property.	2.	The subject	ct property is	s classified as	s commercial real	propert
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3. The County Assessor originally assigned the following actual value on the subject property for tax years 2007 and 2008.

Land	\$ 109,000.00
Improvements	\$ 82,500.00
Total	\$ 191,500.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 109,000.00
Improvements	\$ 82,500.00
Total	\$ 191,500.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax years 2007 and 2008.

Land	\$ 109,000.00
Improvements	\$ 51,000.00
Total	\$ 160,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2007 and 2008.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted after review of actual income and expense levels.

attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.				
DATED this day of	, 2011.			
Agent/Attorney/Petitioner By:	Board of Equalization of the City and County of Denver By:			
Steve Letman Consultus Asset Valuation 68 Inverness Lane East, # 205 Englewood, CO 80112 Telephone: (303) 770-2420	Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 55380			