BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55363		
Petitioner:			
THE ANNEX, LLC,			
V.			
Respondent:			
DENVER COUNTY BOARD OF COMMISSIONERS.			
ODDED ON STIDUL ATION			

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02332-17-030-030

Category: Abatement Property Type: Residential

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value: \$1,404,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of September 2010.

BOARD OF ASSESSMENT APPEALS

Karen & Ha

Karen E. Hart

Julia a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
THE ANNEX LLC	
V.	Docket Number:
Respondent:	55363
DENVER COUNTY BOARD OF COMMISSIONERS	Schedule Number:
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STIPULATION (AS TO TAX YEARS 2007-2008 A	CTUAL VALUE)

Petitioner, THE ANNEX LLC, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax years 2007-2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1449 Wynkoop Street #400 Denver, Colorado 80202

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2007-2008.

Land	\$ 122,300.00
Improvements	\$ 1,437,200.00
Total	\$ 1,559,500.00

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Land	\$ 122,300.00
Improvements	\$ 1.437,200.00
Total	\$ 1,559,500.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax years 2007-2008.

> Land \$ 122,300.00 Improvements \$ 1,282,600.00 Total \$ 1,404,900.00

6. The valuations, as established above, shall be binding only with respect to tax years 2007-2008.

7. Brief narrative as to why the reduction was made:

The reduction is based on 9 arms length base period sales within the subject's Steelbridge Lofts complex. This is considered a strong indicator of value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 13th day of September , 2010.

Agent/Attomey/Petitioner

By

Nickolas J. McGrath, Esq. Isaacson, Rosenbaum, P.C. 1001 17th Street, Suite 1800 Denver, CO 80202 Telephone: (303) 256-7055 Denver County Board of Commissioners

By: Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202

Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 55363

3