BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MARRIOTT INTERNATIONAL INC. DBA COURTYARD BOULDER,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 55346

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0036740+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$11,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of January 2011.

BOARD OF ASSESSMENT APPEALS

Dulra a. Baumbach

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 55346

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Account Numbers: R0036740 & R0129677

STIPULATION (As To Tax Year 2009 Actual Value)

PAGE 1 OF 2

Marriott International Inc. DBA Courtyard Boulder Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:

ID: R0036740

Legal: Improvements only on Lot 1 Pearl East Business Park

ID: R0129677

Legal: Lot 1 Pearl East Business Park

Address: 4710 Pearl East Cr., Boulder Colorado

- 2. The subject properties are classified as commercial class hotel improvements and hotel land.
- 3. The County Assessor assigned the following actual values to the subject properties for tax year 2009:

ID R0036740:

\$ 8,730,400

ID R0129677:

\$ 2,869,300

Total

\$ 11,599,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

ID R0036740:

\$ 8,730,400

ID R0129677:

\$ 2,869,300

Total

\$ 11,599,700

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2009 actual values for the subject properties:

ID R0036740:

\$ 8,330,700

ID R0129677:

\$ 2,869.300

Total

\$11,200,000

Petitioner's Initials

Date

1. 4. (

Docket Number: 55346

Telephone:

340.750.688

Account Number(s): R0036740 & R0129677

STIPULATION (As To Tax Year 2009 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Stipulated value is based on income information provided by the property owner subsequent to the information provided at the local appeal level.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 25, 2011, at 8:30, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this	th day	of JANW	ry	, 20	<u> </u>
Patitionar de An	tin (). To	howard	, AUTHOR	22 <u>b</u>	AGEN
Petitioner or Att	torney //			_	
Address: NE	ARRK	DLAZA	DAIVE		

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