BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55344
Petitioner:	
LES BOULDER LLC DBA HOMEWOOD SUITES BOULDER,	
v.	
Respondent:	
BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0015060

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:\$9,600,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of January 2011.

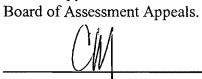
## **BOARD OF ASSESSMENT APPEALS**

Karen & I

Karen E. Hart

oura a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the

Cara McKeller



### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 55344

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#### Account Number: R0015060

### STIPULATION (As To Tax Year 2009 Actual Value)

LES Boulder LLC DBA Homewood Suites Boulder Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot 5, Meadows on the Parkway Address: 4950 Baseline Road, Boulder Colorado

- 2. The subject property is classified as commercial class hotel.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2009:

Total \$ 10,450,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 9,792,800

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2009 actual value for the subject property:

Total

\$ 9,600,000

Petitioner's Initials Date

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#### PAGE 1 OF 2

 Docket Number: 55344

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 STIPULATION (As To Tax Year 2009 Actual Value)

 PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Stipulated value is based on income information provided by the property owner subsequent to the information provided at the local appeal level.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 24, 2011, at 8:30, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED thi AUTHORIZED AGEN Petitioner or Attorne

Address:

Telephone:

360.750.68

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JERRY ROBERTS Boulder County Assessor

By:

SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844