



**ORDER:**

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of July 2010.

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

\_\_\_\_\_  
Karen E. Hart

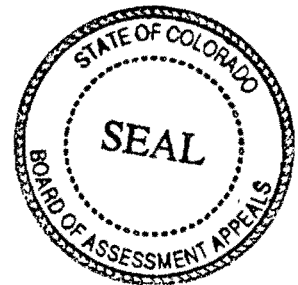
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Cara McKeller*

\_\_\_\_\_  
Cara McKeller

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER: 55294

Account Number: R0067906

**STIPULATION (As To Tax Years 2007 and 2008 Actual Value)**

PAGE 1 OF 2

Piedra Properties LLP

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Legal: Lot E, Centennial Valley Business Park, Filing 8.

Property Address: 361 Centennial Parkway, Louisville, CO.

2. The subject property is classified as commercial.
3. The County Assessor assigned the following actual value to the subject property for tax years 2007 and 2008:

Total                      \$ 8,116,500

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total                      \$ 8,116,500

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject property:

Total                      \$ 8,000,000

Petitioner's Initials   MW  

Date   7/22/2010


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**STIPULATION (As To Tax Years 2007-2008 Actual Value)**

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6. The valuation, as established above, shall be binding only with respect to tax years 2007 and 2008.
7. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agree that an adjustment to the actual value was in order.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 19, 2010 at 8:30 am, be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

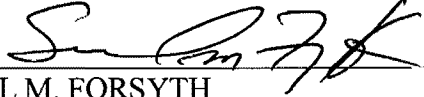
DATED this 22<sup>ND</sup> day of JULY, 2010.

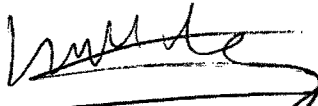
  
Petitioner(s) or Attorney Agent - MIKE WALTER

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JERRY ROBERTS  
Boulder County Assessor

By:   
SAMUEL M. FORSYTH  
Advanced Appeals Deputy  
P. O. Box 471  
Boulder, CO 80306-0471  
Telephone: (303) 441-4844

  
Michael A. Kouty, 21921  
Asst Boulder Co. Atty.