BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55294
Petitioner:	
PIEDRA PROPERTIES LLP,	
v.	
Respondent:	
BOULDER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0067906A

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 07-08 actual value of the subject property.
- 3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:

Total Value:\$8,000,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of July 2010.

BOARD OF ASSESSMENT APPEALS

Karen & Hart

Karen E. Hart

Julia a. Baumbach

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 55294

Account Number: R0067906

STIPULATION (As To Tax Years 2007 and 2008 Actual Value)

PAGE 1 OF 2

Piedra Properties LLP

Petitioner,

vs.

Boulder County Board of Commissioners,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2007 and 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows: Legal: Lot E, Centennial Valley Business Park, Filing 8. Property Address: 361 Centennial Parkway, Louisville, CO.
- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax years 2007 and 2008:

Total \$ 8,116,500

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$8,116,500

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax years 2007 and 2008 actual value for the subject property:

Total \$ 8,000,000

Petitioner's Initials <u>M</u>w

Date 7/22/2010

STIPULATION (As To Tax Years 2007-2008 Actual Value)

- 6. The valuation, as established above, shall be binding only with respect to tax years 2007 and 2008.
- 7. Brief narrative as to why the reduction was made: after an interior inspection of the subject and a review of market data were completed, the parties agree that an adjustment to the actual value was in order.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 19, 2010 at 8:30 am, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 22 No day of July , 2010

Petitioner(s) or Attorney AcENT - MIKE WAUTER

Address: <u>1st Net Real Estate Services</u> <u>3333 South Wadsworth Burd.</u>, Ste 200 LAKEWOD CO 80227

Telephone:

720-962-5750

JERRY ROBERTS Boulder County Assessor

Bv:

SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471 Telephone: (303) 441-4844

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