# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

L & L INVESTMENTS, INC.,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 55285

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0471584

Category: Abatement Property Type: Vacant Land

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

**Total Value:** 

\$327,617

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 14th day of July 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Dira a. Baumbach

Debra A. Baumbach

## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

L & L INVESTMENTS, INC.,

v.

Respondent:

DOUGLAS COUNTY BOARD OF COMMISSIONERS.

Attorney for Respondent:

Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104

Phone Number: 303-660-7414
FAX Number: 303-688-6596
E-mail: attorney@douglas.co.us

Docket Number: 55285

Schedule No.: R0471584

#### STIPULATION (As to Abatement/Refund for Tax Year 2008)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2A-1C1 Meridian International Business Center 5, 13<sup>th</sup> Amd. 1.30 AM/L.

- 2. The subject property is classified as Vacant Land property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008:

Land

\$563.884

After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land

\$563,884

After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2008 actual value for the subject property:

Land

\$327,617

- 6. The valuations, as established above, shall be binding only with respect to tax year 2008.
  - 7. Brief narrative as to why the reduction was made:

Further review of account data, a physical inspection of the subject property and application of present worth discounting resulted in a reduction in value

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 18, 2011 at 8:30 a.m. be vacated. DATED this 27 day of Jore, 2011.

KENDRA GOLDSTEIN, #40136

Attorney for Petitioner

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Denver, CO 80246

303-757-8865

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

**BOARD OF COMMISSIONERS** 

100 Third Street

Castle Rock, CO 80104

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Docket Number 55285