## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SWISS VILLAGE LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 55266

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0071909

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,477,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 22nd day of August 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

SEAL STANSESSMENT

| BOARD OF ASSESSMENT APPEALS,<br>STATE OF COLORADO<br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203   | 20   AU3               |
|--|------------------------|
| Petitioner:  |                        |
| SWISS VILLAGE LLC,   |                        |
| v.   |                        |
| Respondent:  | Docket Number: 55266   |
| DOUGLAS COUNTY BOARD OF EQUALIZATION.  | Schedule No.: R0071909 |
| Attorney for Respondent:   | _                      |
| Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us |                        |
| STIPULATION (As to Tax Year 2009 A   | etual Value)           |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lots 1-3, Blk. 14, Town of Castle Rock. 0.482 AM/L.

- 2. The subject property is classified as Mixed Use property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

| Commercial Land          | \$  | 172,498  |
|--------------------------|-----|----------|
| Commercial Improvements  | \$  | 314,100  |
| Residential Land         | \$  | 580,219  |
| Residential Improvements | \$  | 696,283  |
|                          |     |          |
| Total                    | \$1 | ,763,100 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Commercial Land          | \$  | 172,498  |
|--------------------------|-----|----------|
| Commercial Improvements  | \$  | 314,100  |
| Residential Land         | \$  | 580,219  |
| Residential Improvements | \$  | 696,283  |
| Total                    | \$1 | ,763,100 |

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

| Commercial Land Commercial Improvements Residential Land Residential Improvements | \$<br>\$ | 188,179<br>23,821<br>564,538<br>700,462 |
|---|----------|---|
| Total   |          | ,477,000                                |

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 7. Because 2010 is an intervening year, the parties have further agreed that the 2010 value shall also be adjusted in order to make it consistent with the 2009 value.
  - 8. Brief narrative as to why the reduction was made:

Further review of account data indicated that a change in value was warranted.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 7, 2011 at 8:30 a.m. be vacated.

DATED this 35th day of 1/2, 2011.

PATRICK C. SULLIVAN
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Sullivan Valuation Services Group LLC
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303-273-0138

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MICHELLE B. WHISLER, #30037
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for Respondent DOUGLAS COUNTY
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Docket Number 55266