BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55228					
Petitioner:						
PMT PARTNERS XIV LLC,						
V.						
Respondent:						
DOUGLAS COUNTY BOARD OF EQUALIZATION.						
ORDER ON STIPHLATION						

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0422457+3

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$9,686,965

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of August 2010.

BOARD OF ASSESSMENT APPEALS

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Karen E. Hart

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Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: PMT PARTNERS XIV, LLC,	
Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 55228 Schedule Nos.: R0422457+3
Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <u>attorney@douglas.co.us</u>	

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. **EUG 25**

The Petitioner and Respondent agree and stipulate as follows:

The properties subject to this Stipulation are described as set forth in the County users on the Attachment to this Stipulation. 1. Schedule Numbers on the Attachment to this Stipulation. 30

The subject properties are classified as Commercial property. 2.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2009.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2009 actual values of the subject properties, as also shown on Attachment A.

6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2009.

7. Brief Narrative as to why the reductions were made:

Further review of actual rents, vacancy and expense information for the property indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 19, 2010 at 8:30 a.m. be vacated.

DATED this day of , 2010.

STEVE A. EVANS Agent for Petitioner The *E* Company P.O. Box 1750 Castle Rock, CO 80104 720-351-3515

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ROBERT D. CLARK, #8103 MICHELLE B. WHISLER, #30037 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

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ATTACHMENT A

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		ASSESSOR		STIPULATED
PARCEL #		VALUES	BOE VALUES	VALUES
R0422457	Land	\$448,668	\$448,668	\$448,668
	Improvements	\$2,274,510	\$2,274,510	\$2,182,219
	Total	\$2,723,178	\$2,723,178	\$2,630,887
R0422461	Land	\$675,180	\$675,180	\$675,180
	Improvements	\$4,120,398	\$4,120,398	\$3,953,655
	Total	\$4,795,578	\$4,795,578	\$4,628,835
R0422463	Land	\$234,353	\$234,353	\$234,353
	Improvements	\$2,117,091	\$2,117,091	\$2,031,542
	Total	\$2,351,444	\$2,351,444	\$2,265,895
R0422464	Land	\$161,384	\$161,384	\$161,348