BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55200
Petitioner: CONSOLIDATED CAPITAL,	
V.	
Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06333-00-097-000+2

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:\$30,999,900(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of October 2010.

BOARD OF ASSESSMENT APPEALS

Karen & H

Karen E. Hart

Detra a. Baumbach Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS	,
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203 Petitioner:	
CONSOLIDATED CAPITAL	
v .	Docket Number:
Respondent:	55200
BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Schedule Number:
Attorneys for Board of Equalization of the City and County	06333-00-097-000
of Denver	06333-00-098-000
	06333-00-099-000
City Attorney	,
Max Taylor #35403	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	•
Facsimile: 720-913-3180	

STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, CONSOLIDATED CAPITAL, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3300 – 3400 South Tamarac Drive Denver, Colorado 80231

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

*Please see attached worksheet (Exhibit 1) for allocated values for individual schedule numbers.

Land	\$ 13,151,700.00
Improvements	\$ 24,225,900.00
Total	\$ 37,377,600.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$	13,151,700.00
Improvements	`\$	24,225,900.00
Total	\$	37,377,600.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land	\$ 13,151,700.00
Improvements	\$ 17,848,200.00
Total	\$ 30,999,900.00

6. The valuations, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

Further analysis of related sale comparables and market trends warranted a reduction in value.

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8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

_, 2010. DATED this 24th day of September

Agent/Attorney/Petitioner

By: M. Van Donselaar

Michael Van Donselaar Duff & Phelps LLC 950 17th Street, Suite 2000 Denver, CO 80202 Telephone: 303-749-9034 Board of Equalization of the City and County of Denver

By:

Max Taylor #35403 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 55200

Docket# Address	55200 3300 - 3400 S Tamarc Dr	•.			·	
Schedule #	Old Land Old Imp <u>Value Value</u>	Total <u>Value</u>	New Land <u>Value</u>	New Imp <u>Value</u>	Total <u>Value</u>	Total <u>Adiustment</u>
06333-00-097-000	\$7,119,500 \$10,296,60	0 \$17,416,100	\$7,119,500	\$7,324,900	\$14,444,400	\$2,971,700
06333-00-098-000	\$3,293,900 \$6,284,90	0 \$9,578,800	\$3,293,900	\$4,650,500	\$7,944,400	\$1,634,400
06333-00-099-000	\$2,738,300 \$7,644,40	0 \$10,382,700	\$2,738,300	\$5,872,800	\$8,611,100	\$1,771,600
		\$0			\$0	\$0
		\$0			\$0	\$0
•		\$0			\$0	\$0
	\$13,151,700 \$24,225,90	0 \$37,377,600	\$13,151,700	\$17,848,200	\$30,999,900	\$6,377,700

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