BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 55199
Petitioner:	
CCP/MS SSIII DOMINION PLAZA PROPERTY OWNERLLC,	
V.	
Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPLILATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 02345-08-005-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value: \$88,952,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of September 2010.

## **BOARD OF ASSESSMENT APPEALS**

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Karen E. Hart

bra a. <u>Baumbach</u>

Debra A. Baumbach



I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
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CCP/MS SSIII DENVER DOMINION PLAZA PROPERTY	
	Docket Number:
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	55199
Respondent:	· · · · · ·
	Schedule Number:
BOARD OF EQUALIZATION OF THE CITY AND	
COUNTY OF DENVER	02345-28-005-000
Attorneys for Board of Equalization of the City and County of Denver	02345-28-022-000
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Denver, Colorado 80202	
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## STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, CCP/MS SSIII DENVER DOMINION PLAZA PROPERTY OWNER LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

600 17<sup>th</sup> Street Denver, Colorado 80202 2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

-022 Land Improvements Total	\$ \$ \$	6,010,400.00 <u>101,220,000.00</u> 107,230,400.00
-005 Land Improvements	\$\$	951,800.00 <u>1,000.00</u>

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

\$

952,800.00

-022		4
	Land	\$ 6,010,400.00
	Improvements	\$ 101,220,000.00
1	Total	\$ 107,230,400.00

-005

. . ..

Total

Land	\$ 951,800.00
Improvements	\$ 1,000.00
Total	\$ 952,800.00

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5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

-022	
Land	\$ 6,010,400.00
Improvements	\$ 81,989,600.00
Total	\$ 88,000,000.00

005		
	Land	\$ 951,800.00
	Improvements	\$ <u>1,000.00</u>
	Total	\$ 952,800.00

6. The valuations, as established above, shall be binding only with respect to tax year 2009.

7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

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8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 29th day of September \_\_\_\_, 2010.

Agent/Attorney/Petitioner

KINUN Bv: Jodi Sullivan

Duff & Phelps LLC 950 17th Street, Suite 2000 Denver, CO 80202 Telephone: 303-749-9025 Board of Equalization of the City and County of Denver

Bv

Mickelle Bush #38443 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 55199