BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CHERRY CRICKET II LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 55086

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 005122-22-074-074

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$435,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of April 2011.

BOARD OF ASSESSMENT APPEALS

Kariem Werhies

Diane M. DeVries

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Debra A. Baumbach

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BOARD OF EQUALIZATION OF THE CITY AND Schedule Number:

COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

05122-22-074-074

of Denver

City Attorney

Charles T. Solomon #26873
Assistant City Attorney

201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202

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STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, CHERRY CRICKET LAND II LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2659 E. 2nd Avenue Denver, Colorado

The subject property is classified as commerc

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Land	\$ 582,700.00
Improvements	\$ 1,000.00
Total	\$ 583,700.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 582,700.00
Improvements	\$ 1,000.00
Total	\$ 583,700.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land	\$ 434,000.00
Improvements	\$ 1,000.00
Total	\$ 435,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

Based on further review of market data, a value reduction was warranted.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this d	lay of Aporil	, 2011.
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Agent/Attorney/Petitioner

Todd J. Stevens /

Stevens & Associates Inc

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Board of Equalization of the City and County of Denver

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