# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WESTLAND PLAZA LLC,

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 54980

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 135921+1

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$9,903,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of July 2010.

**BOARD OF ASSESSMENT APPEALS** 

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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## Colorado Board of Assessment Appeals CBOE APPEAL STIPULATION

Docket Number: 54980
WESTLAND PLAZA LLC
Petitioner,

VS.

### JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

BOTH PARTIES stipulate and agree as follows:

- The subject property is described by the following Jefferson County Property Schedule Number(s): 056023 and 135921
- 2. This Stipulation pertains to the year(s): 2009
- 3. The parties agree that the 2009 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulated Values	
056023	\$9,660,000	.\$8,844,400	Total actual value, with
		\$1,768,880	allocated to land; and
		\$7,075,520	allocated to improvements.
135921	\$1,059,500	\$1,059,500	Total actual value, with
		\$211,900	allocated to land; and
		\$847,600	allocated to improvements.
.Combined value of			
.all.schedules	:\$10,719,500	\$9,903,900	

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.

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Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applieable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information or the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.

- Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: 056023 and 135921 for the assessment years covered by this Stipulation.

Petition	er(s)	Jefferson County Board of Equalization		
By:	108	By: Vmestuces #3433 X		
Title:	Ion James Thomas Revyers Manager	Title		
Phone:	(303) 141-6204	Phone: 303.271.8918		
Date:	7-27-10	Date: 1-29-10		
Docket l	Number: 54980	100 Jefferson County Parkway		

100 Jefferson County Parkway Golden, CO 80419