BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CT WESTGOLD LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54912

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07092-22-038-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$3,895,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of July 2010.

BOARD OF ASSESSMENT APPEALS

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKallar

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

CT WESTGOLD LLC

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54912 Respondent:

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

of Denver

City Attorney

Max Taylor #35403 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

Docket Number:

Schedule Number:

07092-22-038-000+1

STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, CT WESTGOLD LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> 4380 South Syracuse & 7700 East Quincy Denver, Colorado

2. The subject property is classified as commercial real property. 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Schedule Number: 07092-22-038-000

 Land
 \$873,100.00

 Improvements
 \$ 63,300.00

 TOTAL
 \$936,400.00

Schedule Number: 07092-22-030-000

Land \$ 524,300.00 Improvements \$2,711,400.00 TOTAL \$3,235,700.00

Value of All Parcels:

\$4,172,100.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Schedule Number: 07092-22-038-000

Land \$873,100.00 Improvements \$63,300.00 TOTAL \$936,400.00

Schedule Number: 07092-22-030-000

Land \$ 524,300.00 Improvements \$2,711,400.00 TOTAL \$3,235,700.00

Value of All Parcels: \$4,172,100.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Schedule Number: 07092-22-038-000

Land \$873,100.00 Improvements \$63,300.00 TOTAL \$936,400.00

Schedule Number: 07092-22-030-000

Land \$ 524,300.00 Improvements \$2,434,400.00 TOTAL \$2,958,700.00

Value of All Parcels:

\$3,895,100.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 1644 day of July	20	1(D.
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Agent/Attorney/Petitioner

By: ____

Ian James

Thomson Property Tax Services 1125 17th Street, Suite 1575

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Board of Equalization of the City and County of Denver

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