BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SUMMIT RIDGE APARTMENTS,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54878

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07091-00-074-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$27,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of November 2010.

BOARD OF ASSESSMENT APPEALS

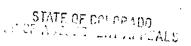
Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Julia a Baumbaci

Debra A. Baumbach



2010 NOY 15 Pil 3: 21

BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
SUMMIT RIDGE APARTMENTS	
	Dooleak M. washaw
V.	Docket Number:
Respondent:	54878
Hespondent.	34070
BOARD OF EQUALIZATION OF THE CITY AND	Schedule Number:
COUNTY OF DENVER	
Attorneys for Board of Equalization of the City and Cou	inty 07091-00-074-000
of Denver	
City Attorney	
Max Taylor #35403	
Assistant City Attorney]
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Deriver, Colorado 60202	

STIPULATION (AS TO TAX YEAR 2009 ACTUAL VALUE)

Petitioner, SUMMIT RIDGE APARTMENTS, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

8330 East Quincy Avenue Denver, Colorado 80237

Telephone: 720-913-3275 Facsimile: 720-913-3180

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009.

Land \$ 6,209,900.00 Improvements \$ 40,747,700.00 Total \$ 46,957,600.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 6,209,900.00 Improvements \$ 23,490,700.00 Total \$ 29,700,600.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2009.

Land \$ 6,209,900.00 Improvements \$ 21,690,100.00 Total \$ 27,900,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
 - 7. Brief narrative as to why the reduction was made:

Adjust the value to \$77,500 per unit based on further examination of available market data.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this	1516	dav of	Novemb	Description	2010.
DATED 1113	·	uay or	- VOVENIE	16.0	 2010.

Agent/Attorney/Petitioner

Benjamin Turner

Thomson Property Tax Services 1125 17th Street, Suite 1575

Denver, CO 80202

Telephone: (303) 292-6206

Board of Equalization of the City and County of Denver

Max Taylor #35403

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 54878