BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

9800 SOUTH MERIDIAN, LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54864

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0367684

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$13,850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

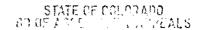
DATED AND MAILED this 26th day of October 2010.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach



2010 OCT 22 Pil 1: 39

| STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | |
|--|---|
| Petitioner: 9800 SOUTH MERIDIAN, LLC, | |
| v. | |
| Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION. | Docket Number: 54864 Schedule No.: R0367684 |
| Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 | |

STIPULATION (As to Tax Year 2009 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

FAX Number:

E-mail: attorney@douglas.co.us

303-688-6596

1. The property subject to this Stipulation is described as:

Lot 2A Meridian Office Park #1, 6th Amendment. 9.8672 AM/L.

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land \$ 3,438,456 Improvements \$12,451,633

Total \$15,890,089

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 3,438,456 Improvements \$12,451,633

Total \$15,890,089

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$ 3,438,456 Improvements \$10,411,544

Total \$13,850,000

- 6. The valuations, as established above, shall be binding only with respect to tax years 2009 and 2010.
 - 7. Brief narrative as to why the reduction was made:

DATED this 19th day of October

Further review and adjustment made for adjacent parking lot, along with consideration given for various attributes impacting the subject property, indicated a correction to the value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 27, 2010 at 8:30 a.m. be vacated.

N JAMES Mathew W. Poling

Agent for Petitioner

1125 17th Street, Suite 1575

Denver, CO 80202

Thomson Reuters

303-292-6204

Docket Number 54864

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ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

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for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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