## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

STRAWBERRY HILL INC.,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

## ORDER ON STIPULATION

Docket Number: 54804

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0460318

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,005,589

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 19th day of October 2010.

**BOARD OF ASSESSMENT APPEALS** 

Voren E Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

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Petitioner: STRAWBERRY HILL, INC.,	
v.	
Respondent:	Docket Number: 54804
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: <b>R0460318</b>
Attorney for Respondent:	
Robert D. Clark, Reg. No. 8103	
Michelle B. Whisler, Reg. No. 30037	
Senior Assistant County Attorney	
Office of the County Attorney Douglas County, Colorado	
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Castle Rock, Colorado 80104	
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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2009 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 3, Park Meadows 2, 20th Amd. 1.18 AM/L.

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2009:

Land \$ 668,210 Improvements \$1,713,434

Total \$2,381,644

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 668,210 Improvements \$1,713,434 Total \$2,381,644

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2009 actual value for the subject property:

Land \$ 668,210 Improvements \$1,337,379 Total \$2,005,589

- 6. The valuations, as established above, shall be binding only with respect to tax year 2009.
- 7. Brief narrative as to why the reduction was made:

Further review of actual rent roll data, income and sales comparison information from the subject property and similar income-producing properties in the area indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 9, 2010 at 8:30 a.m. be vacated.

DATED this <u>Oh</u> day of

RONALD S. LOSER, #1685

Attorney for Petitioner

Robinson, Waters & O'Dorisio, P.C.

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Docket Number 54804

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**BOARD OF EQUALIZATION** 

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