BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JRK CLIFFSAT 6TH PARTNRESLLC,

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 54732

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 075387+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2009 actual value of the subject property.
- 3. The parties agreed that the 2009 actual value of the subject property should be reduced to:

Total Value:

\$16,650,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2009 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of June 2010.

BOARD OF ASSESSMENT APPEALS

Voron E. Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

Colorado Board of Assessment Appeals CBOE APPEAL STIPULATION

Docket Number: 54732

JRK CLIFFS AT 6TH PARTNERS LLC

Petitioner.

VS

Jefferson County Board of Equalization

Respondent.

BOTH PARTIES stipulate and agree as follows:

- The subject property is described by the following Jefferson County Property Schedule Numbers: 075387 & 160386.
- 2. This Stipulation pertains to the year(s): 2009
- 3. The parties agree that the 2009 actual values of the subject properties shall be Stipulated Values below:

Schedule	CBOE	Stipulated	
Number	Values	Values	
075387	\$17,649,600	\$16,650,000	Total actual value, with
	\$4,412,400	\$4,162,500	allocated to land; and
	\$13,237,200	\$12,487,500	allocated to improvements.
Number	Values	Values	
160386	\$700	\$700	Land Value Only

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 013461 & 160386 for the assessment years(s) covered by this Stipulation.

Petitioner (s)	Jefferson County Board of Equalization,		
By: Nose # 1685 Title: Ray d S. Losav	By: Title: Assistant County Attorney	X	
Phone: 303-297-2000	Phone: 303-271-8918		
Date: 05/18/10	Date: 5-16-10	-	
1099 1816 St. # 7600	100 Jefferson County Parkway Golden, CO 80419		