

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 54721</b>
Petitioner: <b>SNOWMASS CLUB ASSOCIATES LLC,</b>  v.  Respondent: <b>PITKIN COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 013724+1**  
  
**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 07-08 actual value of the subject property.
3. The parties agreed that the 07-08 actual value of the subject property should be reduced to:  
  

**Total Value:            \$14,600,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 07-08 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 19th day of October 2011.

**BOARD OF ASSESSMENT APPEALS**

*Diane M. DeVries*

Diane M. DeVries

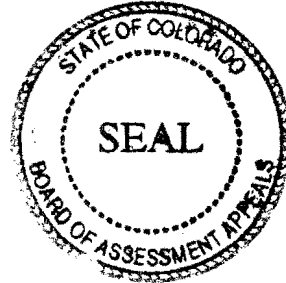
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Cara McKeller*

Cara McKeller



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<b>Petitioner:</b> SNOWMASS CLUB ASSOCIATES, LLC v. <b>Respondent:</b> PITKIN COUNTY BOARD OF COMMISSIONERS	
Attorneys for Petitioner: F. Brittin Clayton III, #15940 <b>RYLEY CARLOCK &amp; APPLEWHITE</b> 1999 Broadway, Suite 1800 Denver, Colorado 80202 Phone: 303-863-7500 Fax: 303-863-3195 E-mail: <a href="mailto:bclayton@rcalaw.com">bclayton@rcalaw.com</a>	
<b>STIPULATION</b>	

Petitioner, Snowmass Club Associates, LLC, and Respondent, Pitkin County Board of Commissioners, through their undersigned counsel, submit this Stipulation. The parties stipulate and agree as follows:

1. The Snowmass Athletic Club, Schedule No. R013724, and Snowmass Golf Club, Schedule No. R013757 ("the Subject Properties") shall have a combined total actual value of \$14,000,000 for both tax year 2007 and tax year 2008.
2. Petitioner irrevocably waives and releases any right to appeal or seek further abatement of taxes or property values for tax year 2007 and tax year 2008 with regard to the Subject Properties.
3. In any proceeding or dispute between the parties regarding the actual value of the Subject Properties for tax years after 2008, neither party will offer into evidence or otherwise use for any purpose this Stipulation or the stipulated value of the subject properties for tax year 2007 and tax year 2008, it being understood and agreed that this Stipulation represents a compromise of disputed claims and is not an admission by either party.
4. This appeal is fully resolved by this Stipulation and may now be dismissed.

SO STIPULATED this 27<sup>th</sup> day of September, 2011.

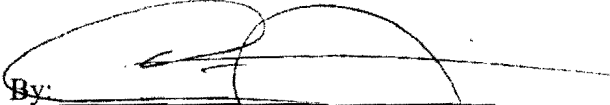
RYLEY CARLOCK & APPLEWHITE

By:   
\_\_\_\_\_

F. Brittin Clayton III

Attorneys for Petitioner

PITKIN COUNTY ATTORNEY

By:   
\_\_\_\_\_

Christopher Seldin

Attorneys for Respondent